

## Message Text

LIMITED OFFICIAL USE

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12

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 COME-00 RSC-01 DRC-01 /024 W

----- 003173

R 030800Z MAR 74

FM USINT BAGHDAD

TO SECSTATE WASHDC 812

LIMITED OFFICIAL USE BAGHDAD 120

E.O. 11652: N/A

TAGS: BEXP, IZ

SUBJECT: TRADE AND INVESTMENT OPPORTUNITIES ARISING FROM  
ENERGY SITUATION

REF: STATE 40537

### 1. MOST RECENT AUTHORITATIVE STATEMENT

GOI POLICY REGARDING

REVZ PWOJECT INVESTMENT COMES FROM VICE PRESIDENT IRAQI NATIONAL  
OIL COMPANY AL-SAYYAB WHO TOLD AMERICAN BUSINESSMAN MARCH 3

THAT IRAQ NOT INTERESTED IN EQUITY PARTICIPATION IN ANY  
FOREIGN PROJECTS. FOR TIME BEING IT PREFERS TO EXCHANGE CRUDE  
FOR COMMITMENTS TO BUILD INDUSTRY IN IRAQ.

2. AL-SAYYAB SAID AGIRCULTURAL AND RURAL ELECTRIFICATION  
PROJECTS HAVE HIGH PRIORITIES AS PART OF CONCERTED EFFORT  
TO RAISE RURAL STANDARD OF LIVING AND STOP INFUX TO CITIES.  
HE SAID OFFERS NOW PENDING FROM OIL COMPANIES INCLUDE  
ESTABLISHMENT LARGE CHICKEN RAISING OPERATION AND CATTLE  
RANCH IN CONJUNCTION WITH SERVICE EXPLORATION CONTRACTS NOW  
BEING NEGOTIATED. SHELL REP TOLD ME BETWEEN 40 AND 50  
COMPANIES BIDDING ON THE SIX BLOCKS. BIDS DUE MAR 31.  
AT LEAST 10 AMERICAN COMPANIES ARE BIDDING.

3. I DISCUSSED "OPPORTUNITIES  
FOR EXPORTS OF REVERSE  
DIRECT INVESTMENT" WITH VISITING AMERICAN BUSINESSMAN AND  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

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TWO NEW YORK BANKERS AND THERE SEEMS TO BE SOME

UNCERTAINTY ABOUT EXACT MEANING. WOULD APPRECIATE  
CLARIFICATION, IF PARA 1 AND 2 ARE NOT RESPONSIVE.  
LOWRIE

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 MAR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BAGHDA00120  
**Document Source:** CORE  
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**Film Number:** n/a  
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**Image Path:**  
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**Line Count:** 64  
**Locator:** TEXT ON-LINE  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 40537  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TRADE AND INVESTMENT OPPORTUNITIES ARISING FROM ENERGY SITUATION  
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